



Next Generation Oil & Gas Summit Latin America  
1 - 3 June 2010 • InterContinental Playa Bonita  
Resort & Spa, Panama • [www.ngosummitla.com](http://www.ngosummitla.com)



Meet the Boss Padraig Hyland interviews Guimar Vaca Coca

## ANALYST PARTNERS



Cahir O'Neill  
Account Manager APAC

Chris Phipps-Jones  
Senior Consultant

## PLATINUM SPONSORS



## GOLD SPONSORS



where information lives™



## PREMIUM SPONSOR



## SILVER SPONSOR



**gds**international

## TESTIMONIALS...

*"The Summit is an important reference for all Upstream Regulators. It is an opportunity to receive high technical input from operators, service companies and technology developers"*

**Juan Carlos Zepeda** President Commissioner, National Hydrocarbons Commission

*"NGO&G Summit LA was a great space to actualize and discuss the last topics that affect the oil industry challenges focused on the Latin American continent"*

**Maurico Patarroyo Hernandez** Drilling and Work Over manager, Mansarovar Energy Colombia

*"The Summit was an excellent, coherent meeting of top industry executives and service representatives. Excellent contacts and potential deal makers"*

**Steven Benedetti** Executive VP Exploration & Production, Petro Vista Energy





LNG: Ensuring Latin America's Energy Security

South America is investing heavily in LNG to secure energy supply and potentially earn export dollars sending LNG to the lucrative North American market.

[Read more](#)

...Strategic Challenges, such as investment and divestiture decisions...

Advertisement

Advertisement



click here to subscribe to **Oilfield Technology**  
or contact us on tel no. +44 (0) 1252 718 999

In the last few years Latin America has emerged as one of the world's most dynamic markets for LNG production. The presence of huge gas reserves in some South American countries and the inability of others to guarantee natural gas supplies, as well as the setbacks in developing a regional gas pipeline network mean that LNG represents an exciting new development.

The LNG import business in Latin America is set to see big growth this year as a number of recent projects across Brazil, Argentina and Chile are completed, while new terminals in Mexico will drive LNG demand even further. All of this has not gone unnoticed by leading executives from the oil and gas industry, who believe that now is the time to invest.

The development of LNG imports has been driven by the industry's reluctance to increase investments in Bolivia, which has the continent's second largest natural gas reserves. As a result, Argentina is no longer considering the construction of a US\$ 1.6 billion gas pipeline to boost its imports from Bolivia and has instead opted for the option to import LNG; a decision that seems to be very popular with many other Latin American countries. Ensuring energy security is the number one priority in today's world economy and LNG is a clear winner for the South American continent.

Peru, with its large natural gas reserves, is keen to lead the way in exporting LNG to the US and is one of the most advanced projects in South America, with major companies from the US, Spain and Korea eager to invest. Another



click here to subscribe to **Oilfield Technology**

Advertisement

**EMAIL A COLLEAGUE**

Your name

Your email address

Colleague's name



## South America offers LNG potential

Recent developments indicate LNG opportunities are gaining prominence in Latin America.

By Emma Naylor

May 14, 2010

Word Count: 537

[Print](#) [E-mail](#)

In the last few years, Latin America has emerged as one of the world's most dynamic markets for LNG production. The presence of huge gas reserves in some South American countries has made LNG production appealing, particularly in light of the region's inability to develop a gas pipeline that would facilitate local gas distribution. LNG represents an exciting new opportunity in an environment in which natural gas supplies from other parts of the world cannot be guaranteed.

The LNG import business in Latin America is set to see big growth this year as a number of recent projects across [Brazil](#), Argentina, and Chile are completed. New terminals in Mexico will drive LNG demand even further. Leading executives from the oil and gas industry believe the time to invest is now and expect returns to be substantial.

UNLOCK THE  
value of  
Deepwater  
Reserves

### Most Popular

The shale frenzy continues  
BP begins to sight  
Lose the mouse  
Technology drives  
BP containing some  
BP gives latest update

ADVERTISEMENT

## OilVoice



### NORTH SEA

All the latest news,  
information and  
companies

NEWS

COMPANY KEY DATA

ALT ENERGY

REFERENCE

NOTICE BOARD

ABOUT US

TOOLS

ABERDEEN

[Latest Headlines](#) [Acquisitions & Mergers](#) [AM](#) [Licensing Round](#) [Discovery](#) [People on the Move](#) [Farm in Opportunities](#) [By Country](#) [Subscribe](#)

You are in: [Home](#) > [News Item](#)

[Google](#) Custom Search

## LNG; A Future without Risk?

12 May 2010

Latin America has become an attractive opportunity for upstream investment and southern Cone countries are looking to LNG to meet rising demand for gas. The [NO-OSG Latin America summit](#) will discuss the opportunities available and how they plan to capitalize on new demand.

The LNG import business in Latin America is set to see growth this year as a number of recent projects across Brazil, Argentina and Chile are completed and this has not gone unnoticed by leading executives from the oil and gas industry, who believe the time to invest is now and the returns will be substantial.

The development of LNG imports has been driven by the

### SEE ALSO

- [Paroma](#)
- [South America](#)
- [Subscription Benefits](#)

[Printer Friendly](#)

[Our Facebook Group](#)

[Our Twitter Page](#)

### OilVoice RSS Feeds

Take a look at the OilVoice  
RSS feeds!

[Log In](#)

[Create Free OilVoice Mail](#)

OilVoice profile over 800 Oil and Gas

Our news is focused by region too:

Most Read Today [Weekly](#) [Monthly](#)

[Chapman Freeborn Provides Aircraft Ch Response to Deepwater Horizon Spill](#)  
[Lead Petroleum Provides Operational Up](#)  
[Clean Harbors Updates Participation in C Response](#)  
[Gulf of Mexico Leases Awarded to Petco](#)  
[Calm Energy Issues Interim Management](#)

## News for the Oil and Gas Industry

Current Articles

### **Big Risks and Rewards in Latin America**

**10** OilOnline Manager posted on 6/19/2010

Select Language

Powered by Google Translate

Bolivia's recent about face on LNG projects intended to supply the U.S. has prompted thoughtful investors to reexamine the pitfalls that might lie just below all those turmoil that best describes South American political economics at the most recent NG O&G Summit in Panama.

So what does Bolivia's nationalization of its oil and gas industry mean for the future of South American LNG projects? It emphasizes more than ever the political risk factors that companies will increasingly face. No matter how detailed a contract, a new political regime could change the rules and the conditions under which you made your investment virtually overnight. So adhering to a well outlined policy was discussed in detail at the most recent NG O&G LA Summit (hosted by O&G International).

New investors in Latin America arriving from other countries like China and India have already started the snowball of growth but here are other countries that are strongly market-oriented such as Colombia and Mexico. By and large, no LNG deal should be exempt from a deep analysis, particularly on the sovereign and regulatory environment and its associated risks.

Representatives such as Gregory Hebertson GM Exploration Latin America Anadarko Petroleum Corporation, Hector De Santa Ana Director of ESP ANCAP, Jose Vicente Zapata Lugo President Columbus Energy Suzansai Colombia, Steve Benedetti VP Latin America Petro Vista Energy and George Lusco New Ventures Manager Repsol YPF also discussed how to deal with this level of risk? In any deal, every aspect must be defined of risk from the start with a deep understanding of the host jurisdiction and its track record. That includes currency conversion risk, sovereign risk, financing guarantees and supply and customer agreements. Companies need to develop sophisticated risk

Date: 18-20, Oct, 2010  
 Huanghai International  
 Exhibition & Conference  
 Center, Dongying City,  
 Shandong Province, China

#### Our Magazines and More

- [Offshore Engineer / Asian Oil & Gas](#)
- [Play our City Cartoon Contest](#)
- [Sign up for our Newsletters](#)

#### OilOnline News Categories

- [Firms & Faces](#)
- [Products, Services & Technologies](#)
- [Financial News](#)



**PETROLEUMWORLD . com**  
 Latin American Energy, Oil & Gas  
 Venezuela Bolivia Trinidad Perú



**World**

**Brazil**

**Mexico**

**Bolivia**

**Peru**

**Trinidad & Tobago**

**Venezuela**

**Weekly Review**



**Glossary of Petroleum and Environment**

English - Spanish / Spanish English

A must for anyone involved in the petroleum industry

## Lagniappe

### Emma Naylor : Big Risks and Rewards in Latin America

Bolivia's recent about face on LNG projects intended to supply the U.S. has prompted thoughtful investors to reexamine the pitfalls that might lie just below all those turmoil that best describes South American political economics at the most recent NG O&G Summit in Panama.

Top Stories

**13** [Big Risks and Rewards in Latin America](#)  
View

[RSS](#)

Bolivia's recent about face on LNG projects intended to supply the U.S. has prompted thoughtful investors to reexamine the pitfalls that might be just below all those tunnels that best describes South American political economics at the most recent NO-G&O Summit in Panama...

Words: 1 (Edit)

The Story: No title available yet.

Searching for **"big risks and rewards in latin america"**?



**AA The AA Rewards Credit**  
Typical APR: 16.9% - Intro APR: 0.0% / 10 months  
Balance Transfer: 0.0% / 12 months  
**AA Credit Card**



**MBNA Europe Platinum Rise**  
Typical APR: 16.9% - Intro APR: 0.0% / 3 months  
Balance Transfer: 0.0% / 13 months  
**MBNA Rewards Credit Card**



**Small Steps - Big Rewards**  
Small Steps - Big Rewards: Better Health at Your Own Pace with Other  
**Small**

[Compare](#)

Who Voted for this Story

Related Links

- 1 [Economic Contract in Latin America \(Forbes\)](#)
- 2 [Always a step behind in Latin America \(The Manila Times\)](#)
- 3 [Most severe flu deaths in Latin America \(Sydney Morning Herald\)](#)
- 4 [U.S. Plan Halted in Latin America \(Washington Post\)](#)
- 5 [Foreign minister says Iran opposes US-Columbia trade deal, backs free vision in Latin America \(The Washington DC Examiner\)](#)
- 6 [Latin America severe flu deaths climb to 1,500 \(AFP via Yahoo! News\)](#)
- 7 [Agualespa speaks to expand model in Latin America - Peru - Regional \(Business News America\)](#)
- 8 [Critics march against Chavez across Latin America \(AP via Yahoo! News\)](#)

WHAT IS BOLIVIA NEWS?

BoliviaNews.com is a social news aggregator on Bolivia where users can also submit news and comments.

TOP USERS

TAG CLOUD

LIVE

## South America offers LNG potential

SATURDAY, 12 JUNE 2010 16:29 E&P

In the last few years, Latin America has emerged as one of the world's most dynamic markets for LNG production. The presence of huge gas reserves in some South American countries has made LNG production appealing, particularly in light of the region's inability to develop a gas pipeline that would facilitate local gas distribution. LNG represents an exciting new opportunity in an environment in which natural gas supplies from other parts of the world cannot be guaranteed.

The LNG import business in Latin America is set to see big growth this year as a number of recent projects across Brazil, Argentina, and Chile are completed. New terminals in Mexico will drive LNG demand even further. Leading executives from the oil and gas industry believe the time to invest is now and expect returns to be substantial.

One of the factors that has pushed LNG to the fore is the industry's reluctance to increase investments in Bolivia, which has the continent's second largest natural gas reserves. As a result, Argentina is no longer considering the construction of a US \$1.6 billion gas pipeline to boost Bolivian imports and has instead opted to import LNG – a decision that seems to be popular in other Latin American countries. Ensuring energy security is the number one priority in today's world economy, and LNG is a clear winner for South America.

Peru, with its large natural gas reserves, is keen to lead the way in exporting LNG to the US and is home to one of the most advanced projects in South America. Companies from the US, Spain, and Korea are

- 
- 
- 
- 
- 
- 
- 

FOLLOW US ON



Help me Geosteer

SES is fully integrated horizontal well drilling software

[www.makinhole.com](#)

#1 China Wholesale Store

Clothing/Shoes/Handbags/MP4/DVDs/ Cell

Phones/Watches/Electronics

[Drigate.com](#)

Oil and Gas Investments

Make Money Investing in Oil and Gas Now is The

Time As Oil Prices Rise!

[www.OilandGasInvestmentResearch.com](#)

Brander Recruitment

Supplying Engineering Personnel to the Oil & Gas

Industries worldwide

[www.brander.co.uk](#)



Analytics by Google

MOST VIEWED ON ORDONS.COM

24 HOURS

7 DAYS

Join Business Exchange to access the most relevant content for you, filtered by like-minded business professionals. [Learn more](#)

Register using your **LinkedIn** account

**JOIN NOW**

**MEMBER SIGN-IN**

**OIL AND GAS** [GO TO TOPIC >](#)

**REPORT** South America offers LNG potential

In the last few years, Latin America has emerged as one of the world's most dynamic markets for LNG production. The presence of huge gas reserves in some South American countries has made LNG production appealing, particularly in light of the region's inability to develop a gas pipeline that would facilitate local gas distribution. LNG represents an exciting new opportunity in an environment in...

[ardex.com](#). Added by Jerge Palma on June 12, 2010

[READ THE FULL ARTICLE >](#) report

Find a  
Oil and  
IT for C  
Hess C

**REACTIONS & SAVES**

**MEMBER SIGN IN**

Email

Password

Join Business Exchange to access the most relevant content for you, filtered by like-minded business professionals. [Learn more](#)

Register using your **LinkedIn** account

Customer management is key to any successful business. See how this wine shop owner is reaching out to her customers and enhancing their shopping experience.

News Sports Entertainment | silobreaker.com Log

**SILOBreaker**  
NEWS SEARCH ANALYSIS INSIGHT

360° Search [Network](#) [Hot Spots](#) [Trends](#)

[Search](#) [Filter](#)

[Home](#) [Global Issues](#) [Technology](#) [Science](#) [Business](#) [Energy](#) [Countries](#) [Give Feedback](#) [Identify En](#)

[Energy - News](#) [Fossil Fuels](#) [Alternative Energy](#) [Energy Storage](#)

Published May 14 2010 by E&P Magazine

## South America offers LNG potential

Recent developments indicate LNG opportunities are gaining prominence in Latin America.

Word Count: 537  
439 1105

In the last few years, Latin America has emerged as one of the world's most dynamic markets for LNG production. The presence of huge gas reserves in some South American...

Share this

**There are no more reports on this story yet.**

South America offers LNG potential - May 14 2010 - E&P Magazine

[READ FULL ARTICLE](#)

**In Focus**

- King Juan Carlos
- YPFB, Asadarko Petroleum Corp, Repsol YPF SA, (more)
- Liquefied Natural Gas, Natural Gas, (more)
- Argentina, Bolivia, Peru, (more)
- Fossil Fuels, Natural Gas
- Mining & Metals, Energy
- E&P Magazine

**Network**



## Big Risks and Rewards in Latin America

Thursday, June 16, 2010

Bolivia's recent about face on LNG projects intended to supply the U.S. has prompted thoughtful investors to reexamine the pitfalls that might lie just below all those turmoil that best describes South American political economics at the most recent NG O&G Summit in Panama.

So what does Bolivia's nationalization of its oil and gas industry mean for the future of South American LNG projects? It emphasizes more than ever the political risk factors that companies will increasingly face. No matter how detailed a contract, a new political regime could change the rules and the conditions under which you made your investment virtually overnight. So adhering to a well outlined policy was discussed.

### SEE ALSO

- > Panama
- > South America
- > Subscription Benefits

Printer Friendly

Our Facebook Group

Our Twitter Page

OilVoice  
RSS Feeds  
Take a look at the OilVoice

OilVoice profile over 900 Oil and Gas Companies:

Our news is focused by region too:

Most Read Today

- BP Provides Latest Update on Gulf of Mexico Oil Spill Response**
- Dana Petroleum Announces Acquisition of Petro Canada Netherlands BV**
- Helsi ESG Floating Production Unit Joins Gulf of Mexico Spill Response**
- Petro Madad Resumes Operations at Casan Tolosa**